



# YMCA Canada Financials 2010

**BALANCE SHEET**

As at December 31

	2010	2009
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 1,182,640	\$ 1,006,644
Short-term investments	1,000,000	–
Accounts receivable	160,325	118,549
Current portion of note receivable	222,523	213,338
Program materials held for sale	51,740	100,268
Prepaid expenses	30,142	72,777
	<b>2,647,370</b>	1,511,576
Investments, at market value	13,130,410	12,563,876
Note receivable	1,582,160	1,805,434
Capital assets, net	106,547	144,405
Other long-term assets	155,773	–
	<b>\$17,622,260</b>	\$16,025,291
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 938,689	\$ 532,561
	<b>938,689</b>	532,561
Deferred contributions	274,325	165,868
	<b>1,213,014</b>	698,429
<b>Net Assets</b>		
Endowments	13,787,528	12,620,642
Board restricted	2,467,122	2,525,930
Unrestricted	154,596	180,290
	<b>16,409,246</b>	15,326,862
	<b>\$17,622,260</b>	\$16,025,291

This information has been extracted from the full audited financial statements, which are available upon request.



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## STATEMENT OF OPERATIONS

For the year ended December 31

	2010	2009
<b>REVENUE</b>		
Allocations	\$ 5,538,909	\$ 5,168,376
Government income	356,104	474,425
Sales of program materials	328,383	275,609
National training programs and conferences	149,400	569,810
Miscellaneous	131,469	312,284
YMCA Management Resource Centre dues	1,132,327	1,101,624
Government and other grants	1,024,598	883,490
	<b>8,661,190</b>	<b>8,785,618</b>
<b>EXPENSES</b>		
Salaries and employee benefits	2,110,820	1,665,270
Purchased services	1,242,343	1,083,014
Travel and meetings	1,173,024	972,538
YMCA Lead and other Association agreements	678,474	1,151,071
YMCA Management Resource Centre support	365,301	359,150
Communications	332,055	1,261,990
Cost of program materials sold	254,801	215,884
World YMCA services	233,135	250,026
Rent	116,787	114,185
Professional services and insurance	115,637	117,235
Affiliations	90,305	70,181
Office	87,384	65,391
Amortization of capital assets	43,908	30,676
Loss on disposal of capital assets	15,735	-
Miscellaneous	58,754	92,649
YMCA Management Resource Centre dues	1,132,327	1,101,624
Grants distributed	1,024,598	883,490
	<b>9,075,388</b>	<b>9,434,374</b>
Deficiency of revenue over expenses before the following:	<b>(414,198)</b>	<b>(648,756)</b>
Bequests	-	46,493
Investment gain	1,010,846	1,414,910
Interest income on note receivable	80,099	88,936
Excess of revenue over expenses for the year	<b>676,747</b>	<b>901,583</b>
Interfund transfers	<b>(702,441)</b>	<b>(794,794)</b>
(Decrease) increase in unrestricted fund balance	<b>\$ (25,694)</b>	<b>\$ 106,789</b>
Beginning unrestricted fund balance	<b>\$ 180,290</b>	<b>\$ 73,501</b>
Ending unrestricted fund balance	<b>\$ 154,596</b>	<b>\$ 180,290</b>

This information has been extracted from the full audited financial statements, which are available upon request.